

Skills LGF Dashboard

Executive Board
This Quarter:

Growth Hub
Q1 - 2019/20

Risk Assessment
AG

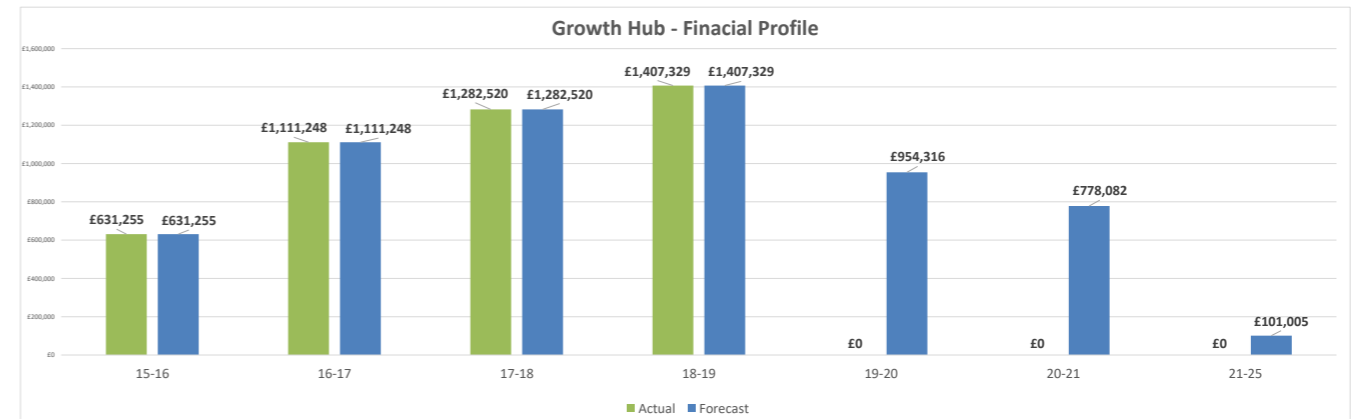
Comments
Outputs exceeded, delivery good.

Financial Progress

| Indicative LGF Funding | Approved | Pipeline | Total | Complete | In delivery | Approved | Pipeline |
|------------------------|------------|----------|-------|----------|-------------|----------|----------|
| £6,280,000 | £6,265,755 | £14,245 | 10 | 5 | 3 | 1 | 1 |
| | | | £0 | £871,000 | 5,205,303 | £189,452 | £14,245 |

| Growth Hub | This Quarter | Financial Year | | | | | | | Total |
|---------------------|--------------|----------------|------------|------------|------------|------------------|------------------|------------------|--------------------|
| | | 15-16 | 16-17 | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | |
| Actual | | £631,255 | £1,111,248 | £1,282,520 | £1,407,329 | £0 | £0 | £0 | £4,432,352 |
| Forecast | | £631,255 | £1,111,248 | £1,282,520 | £1,407,329 | £954,316 | £778,082 | £101,005 | £6,265,755 |
| Variance to funding | | £0 | £0 | £0 | £0 | -£954,316 | -£778,082 | -£101,005 | -£1,833,403 |

Comments: Funding has concluded for the projects RISE, Launchpad, original Y-Accelerator and ESIF Enhancement activity. Further Y-accelerator continuation funding underway.



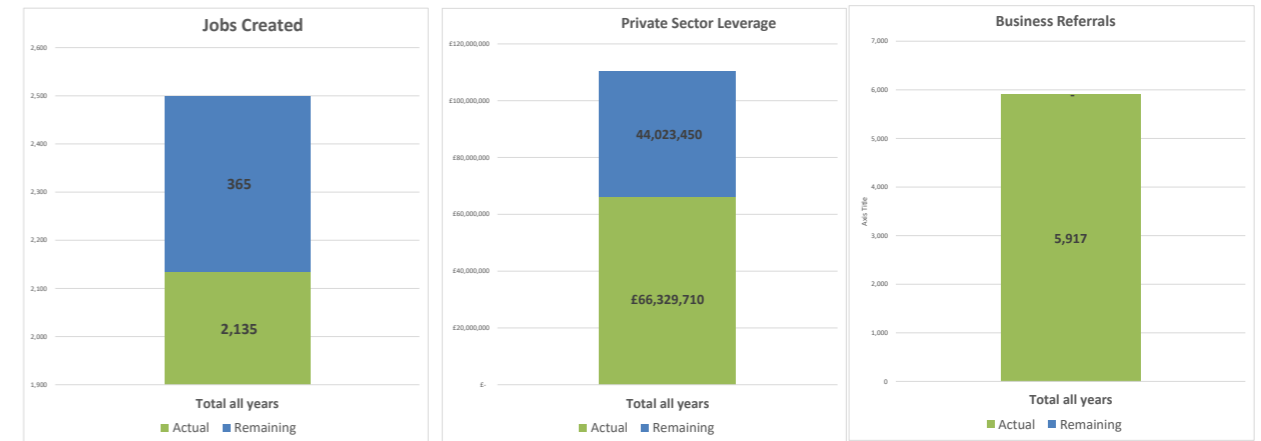
Outcomes

| Jobs Created | This Quarter | Financial Year | | | | | | | Total |
|---------------------------|--------------|----------------|-------|-------|-------|-------|-------|-------|-------|
| | | 15-16 | 16-17 | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | |
| Actual | 41 | 0 | 262 | 1212 | 620 | 41 | 0 | 0 | 2,135 |
| Forecast | 51 | 0 | 262 | 1212 | 620 | 203 | 203 | 0 | 2,500 |
| Progress towards forecast | 81% | - | 100% | 100% | 100% | 20% | 0% | - | 85% |

| Private Sector Leverage | This Quarter | Financial Year | | | | | | | Total |
|---------------------------|---------------|----------------|-------------|-------------|------------|-------------|-------------|-------|---------------|
| | | 15-16 | 16-17 | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | |
| Actual | £25,000 | 0 | £27,745,000 | £31,957,516 | £6,627,194 | £0 | £0 | £0 | £ 66,329,710 |
| Forecast | £5,502,931.25 | 0 | £27,745,000 | £31,957,516 | £6,627,194 | £22,011,725 | £22,011,725 | £0 | £ 110,353,160 |
| Progress towards forecast | 0 | - | 100% | 100% | 100% | % | 0% | - | 60% |

| Businesses Supported | This Quarter | Financial Year | | | | | | | Total |
|---------------------------|--------------|----------------|-------|-------|-------|-------|-------|-------|-------|
| | | 15-16 | 16-17 | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | |
| Actual | 0 | 0 | 0 | 5,086 | 821 | 0 | 10 | 0 | 5,917 |
| Forecast | 250 | 0 | 800 | 1,200 | 1,200 | 1,000 | 800 | 0 | 5,000 |
| Progress towards forecast | - | 0% | 424% | 68% | % | 1% | - | - | 118% |

Comments: Growth Hub continues to deliver in line with expected outcomes. All key performance indicators continue to be exceeded. Note that some Q1 18/19 outputs progress are outstanding, and will be reported during Q2.



Project Stages

